

Judith Pryor's Climate Record



GRADE: F

President Biden has [nominated](#) Judith Pryor for EXIM First Vice President, who serves as President of EXIM when the Presidency is vacant as it currently is (see [sec. 3\(b\) of EXIM's Charter](#)). Therefore, if confirmed before EXIM's next President, Pryor will decide how to implement President Biden's [Executive Order](#) requiring EXIM to promote an end to its support for fossil fuels. Previously to being nominated, Pryor served on EXIM's board, and her voting record indicates that Pryor seems perfectly happy for EXIM to continue being the fossil fuel bank and cares little of the environmental and social concerns of these transactions. To quote Pryor from a [2020 board meeting](#) in reference to FOE's comments, "not that I really care about people that comment on the actions that we take as an agency or as a board when they are not informed."

- **According to records found on EXIM's website, Pryor and EXIM's two other board members voted unanimously in favor of every single fossil project that went to the EXIM board during her tenure.**
- **While on the board, Pryor approved \$8.5 billion with at least \$5.4 billion for fossil fuel projects. These decisions significantly increased the bank's fossil fuel exposure from [15% in 2018](#) to [26% in 2020](#), EXIM's financial reporting shows.**
- **A few examples of these approved deals, Pryor is culpable of:**
 - Willfully [ignoring the risks](#) before approving \$4.7 billion - one of the largest transaction in its history - for TotalEnergies' now suspended Mozambique LNG project, which has resulted in deaths and human rights violations;
 - Continuing support, including most recently a \$400 million guarantee for Mexico's state oil company Pemex - one of the largest historical recipients of EXIM support despite its terrible [environmental](#) and [safety record](#); and
 - Underwriting a loan from [collapsing lender](#) Greensill Capital to Freeport LNG's export terminal in Texas.
- **During her time at the Overseas Private Investment Corporation (now U.S. International Development Finance Corporation), where she sat on the investment committee, OPIC committed more than \$4 billion dollars to at least [29 fossil fuel projects](#).**
- **Another potential conflict of interest is Judith Pryor's brother-in-law works at a major U.S. lobbying firm whose clients include powerful oil and gas companies and trade groups, such as ExxonMobil and Freeport LNG - both of which EXIM has supported. While we have seen no evidence of wrongdoing, potential conflicts of interest should be carefully, publicly scrutinized.**

Pryor's Board Votes on Fossil Fuel Support

Pryor Vote	Country	Amount	Project Description
Y	Mozambique	\$4,700,000,000	Mozambique LNG
Y	Mexico	\$400,000,000	Pemex - exploration and production
Y	Argentina	\$82,995,000	Oil & Gas Exploration and Refining
Y	United States	\$45,000,000	Freeport LNG export terminal
Y	Argentina	\$18,423,535	Oil and Gas Services Equipment
Y	Undetermined	\$45,000,000	Industrial Combustion Products (Zeeco)
Y	Iraq	\$450,000,000	Gas Processing Equipment (preliminary commitment)

